

**EFACEC POWER SOLUTIONS, SGPS, S.A.**

Registered office: Lugar da Arroteia, Leça do Balio e Guifões, 4465 - 587 Matosinhos  
Sole registration and taxpayer number: 513 180 966  
Share Capital: € 308,949,250.00

**EFACEC POWER SOLUTIONS, SGPS, S.A.****Resolutions of the General Noteholders' Meeting of the issue****"EFACEC FIXED RATE NOTES 2019-2024" NOTES****ISIN Code PTEFWAOM0001****RELEASE**

**EFACEC POWER SOLUTIONS, SGPS, S.A.**, a joint stock company with registered office at Lugar da Arroteia, Leça do Balio e Guifões, 4465 - 587 Matosinhos, with the sole registration and taxpayer number 513 180 966 and the share capital of three hundred and eight million, nine hundred and forty nine thousand two hundred and fifty euros (EUR 308,949,250.00) and with a negative equity (*capitais próprios negativos*) of fifty two million, one hundred and three thousand eight hundred and fifty four euros (EUR 52,103,854.00) as at 31 December 2022, informs that at the meeting of the noteholders of the notes named "EFACEC FIXED RATE NOTES 2019-2024" with the ISIN PTEFWAOM0001 issued on 23 July 2019 (hereinafter the "**Noteholders**" and the "**Notes**", respectively), held today, 12 October, 2023, at 10:00 hours Lisbon time, all the proposals of resolutions with respect to the items of the Agenda included in the relevant meeting's notice were approved in accordance with the applicable majorities and, in particular, the Bondholders have approved Item One of the with a favourable vote representing ninety-two point twenty-four percent (92.24%) of the total value of the Notes issued , i.e., the amendment of Conditions 3, 6 and 8 of the Terms and Conditions, as follows:

**3. DEFINITIONS**

The following definitions are included:

*"Completion" means the sale of the share capital of the Issuer pursuant to the share purchase agreement entered into between Parpública – Participações Públicas (SGPS), S.A., mutares Holding-65 GMBH and mutares Holding-66 GMBH, as purchasers, and Mutares SE & CO. KGaA, as the parent company of the purchasers, on 23 June 2023, which shall take place until 30 November 2023 at the latest, and to be notified to the Noteholders in accordance with Condition 17 of the Terms and Conditions of the Notes."*

**“Final Redemption Amount”** means 90% of the principal nominal amount of the Notes;”

The following definition is amended:

**“Maturity Date”** means the date falling within the maximum of 5 Business Days after the Completion;”

## **6. INTEREST**

The current wording of Condition 6 (*Interest*) is deleted, and the condition is amended to read as follows:

### **“6.1. Interest**

*The Notes do not bear interest between 23 July 2023 and the Maturity Date. For the avoidance of doubt, no interest will be payable under the Notes, other than the interest that has already been paid by the Issuer and any potential default interest due under the terms set forth in Condition 6.2.*

### **6.2. Default Interest**

*Default interest on overdue principal on the Notes, if any, will accrue from the due date up to the date of actual payment at a rate of 5.5% per annum.”*

## **8.1. Final Redemption**

The current wording of Condition 8.1 is amended to read as follows:

*“Unless previously purchased and cancelled or redeemed as provided herein, the Notes will be redeemed at their Final Redemption Amount on the Maturity Date. The payment of the Final Redemption Amount shall extinguish any and all obligations regarding payment of principal and interest or any other amounts of whatsoever nature due by the Issuer or by any Guarantor in respect of the Notes.”*

The effects of the aforementioned resolution are subject to the completion of the purchase and sale of the Company’s shares foreseen in the purchase and sale agreement entered into on 23 June 2023 between Parública - Participações Públicas (SGPS), S.A., as seller, mutares Holding-65 GmbH and mutares Holding-66 GmbH, both as purchasers, and Mutares SE & Co. KGaA, as parent company of the purchasers (**“Agreement”**), which shall take place until 30 November 2023 at the latest (the **“Completion of the Transaction”**). Under the terms of the Agreement, the Completion of the Transaction is subject to the verification of the applicable conditions precedent.

The Issuer will notify the date of Completion of the Transaction and consequently the commencement of the effects of the resolution of the Noteholders by means of a notice to the Noteholders in accordance with the terms set forth in Condition 17 of the Terms and Conditions of the Notes.

Leça do Balio, 12 October 2023

Efacec Power Solutions, SGPS, S.A.