



**EFACEC POWER SOLUTIONS, SGPS, S.A.**

Registered office: Lugar da Arroteia, Leça do Balio e Guifões, 4465 - 587 Matosinhos  
Sole registration and taxpayer number: 513 180 966  
Share Capital: € 308,949,250.00

**EFACEC POWER SOLUTIONS, SGPS, S.A.**

**“EFACEC FIXED RATE NOTES 2019-2024” NOTES**

**ISIN Code PTEFWAOM0001**

**CANCELLATION OF THE NOTEHOLDERS MEETING CALL**

Further to the entry into force on 3 July 2020 of the Decree-Law no. 33-A/2020 of 2 July 2020, which approved the expropriation by way of nationalization by the Portuguese State of the shareholding participation of Winterfell 2 Limited representing 71.73% of the share capital of EFACEC POWER SOLUTIONS, SGPS, S.A., a joint stock company with registered office at Lugar da Arroteia, Leça do Balio e Guifões, 4465 - 587 Matosinhos, with the sole registration and taxpayer number 513 180 966 and the share capital of three hundred and eight million, nine hundred and forty nine thousand two hundred and fifty euros (EUR 308,949.250.00) (hereinafter the "**Issuer**"), Bondholders, S.L in its capacity of Common Representative of the noteholders of the notes named "EFACEC FIXED RATE NOTES 2019-2024" with the ISIN PTEFWAOM0001, issued on 23 July 2019, after due consideration with the Issuer, and notably considering the purpose and agenda of the general noteholders meeting, in fact as a result of the expropriation by way of nationalization by the Portuguese State of the shareholding participation of Winterfell 2 Limited, the underlying assumptions that triggered the request for general noteholders meeting are no longer in place (i.e. an interim sale by such controlling shareholder to be followed by a sale to a final third party), hereby **cancels the call of the general noteholders meeting**, duly convened to be held at the registered office of the Issuer on July 20, 2020, at 10:00 hours Lisbon time, in a first meeting, or in the event that the first meeting does not meet the legally required *quorum*, in a second meeting at the same place on August 5, 2020, at 10:00 hours Lisbon time.



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July 8, 2020

**The common representative of the Noteholders,  
Bondholders, S.L.**

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